

Press Release

14.11.2025

Date: 14th November, 2025

To,
Department of Corporate Services, BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 542383

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

NSE SYMBOL: RITCO

Dear Sir / Madam,

Attached herewith is the **Press Release for the Unaudited Financial Results for Q2 FY26** of Ritco Logistics Limited.

Kindly take the same on record.

For Ritco Logistics Limited

Man Mohan Pal Singh Chadha
Chairman

Ritco Logistics Delivers its Strongest-Ever Q2 Performance in FY26; H1 Revenue Crosses ₹714 Cr; Multimodal, Steel Logistics & Digital Initiatives Accelerate Growth

New Delhi, 14th November 2025 – Ritco Logistics Limited (“Ritco Logistics”, “The Company”), one of India’s leading integrated logistics and supply chain companies, announced its **best-ever quarterly performance** during Q2 FY26 (quarter ended 30 September 2025).

Momentum remains firm, backed by strong contract wins, deeper penetration in steel and infrastructure logistics, expansion of multimodal offerings, and rapid progress in digital transformation. With healthy order visibility across key sectors, the Company expects **H2 FY26 to be stronger than H1**.

Ritco is firmly on track to deliver a robust FY26 performance, supported by diversified business traction, a modernizing fleet, and expanding multimodal corridors.

Key Standalone Financial Highlights (₹ in Cr)

Particulars (₹ In Cr)	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY	H1 FY26	H1 FY25	YoY
Total Income	359.87	354.27	↑ 1.58%	280.40	↑ 28.34%	714.14	533.64	↑ 33.82%
Operating Income	358.15	352.70	↑ 1.55%	279.09	↑ 28.33%	710.85	531.32	↑ 33.79%
EBITDA	28.70	28.28	↑ 1.49%	22.63	↑ 26.82%	56.98	43.13	↑ 32.11%
PBT	16.99	16.85	↑ 0.83%	15.45	↑ 09.97%	33.85	27.91	↑ 21.28%
Net Profit	12.67	12.46	↑ 1.69%	11.45	↑ 10.66%	25.13	20.72	↑ 21.28%

Key Consolidated Financial Highlights (₹ in Cr)

Particulars (₹ In Cr)	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY	H1 FY26	H1 FY25	YoY
Total Income	361.77	355.69	↑ 1.71%	280.41	↑ 29.01%	717.46	533.64	↑ 34.45%
Operating Income	360.38	354.33	↑ 1.71%	279.09	↑ 29.13%	714.71	531.32	↑ 34.52%
EBITDA	25.86	25.17	↑ 2.74%	21.51	↑ 20.22%	51.04	41.38	↑ 23.34%
PBT	13.65	13.35	↑ 2.25%	14.32	↑ 4.68%	27.00	26.17	↑ 3.17%
Net Profit	9.33	8.95	↑ 4.25%	10.33	↑ 9.68%	18.28	18.98	↓ -3.69%

Record Quarter Q2 FY26 Highlights

- Strong revenue momentum driven by **steel logistics, multimodal expansion, and high-value contract wins**
- Entry into **fly ash logistics**, Karnpura – a new long-term growth vertical
- Credit rating improved to CRISIL “A-”, reflecting enhanced financial strength
- Large-scale fleet upgrade with **50 custom-built infra vehicles**
- Multimodal contracts secured with major corporates, expanding operations to **five states**.
- New warehousing and 3PL wins across petrochemicals and industrial clusters
- Expanded presence in East & South India across steel, cement, and infrastructure corridors
- Ongoing digital transition into a **Logi-Tech enterprise**, powered by AI-led monitoring and zero-trust security frameworks

Segment Updates

Contract Logistics – Scaling Industrial & Steel Supply Chains

- Strategic long-term partnerships secured with leading steel companies
- Strengthened presence in **East, South & West India** industrial belts

- Entry into **fly ash logistics** and partnerships with infrastructure companies
 - Diversified portfolio with new wins from **FMCG giant** and other FMCG clients
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Multimodal – Building India’s Next Rail-Road Backbone

- Secured a key **Multimodal Transportation Contract with petrochemical and energy giants.**
 - Rail-based operations launched from multiple strategic routes for enterprise clients
 - Successful biomass logistics pilot in Uttar Pradesh expanded to **Haryana, Maharashtra, Gujarat & Rajasthan**
 - Strengthened roadmap to offer **nationwide multimodal connectivity**
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3PL & Warehousing – Strong Traction across Industrial Hubs

- Won long-term contracts with rubber synthetic and petrochemical companies.
 - Expanded footprints in **Morbi, Kheda & Vapi**, enabling broader penetration in petrochemical and industrial supply chains
 - On track to deepen 3PL presence across the West and North corridors
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Fleet Expansion – 50 Customized Infrastructure Vehicles

- Introduced **50 specially engineered vehicles** for infra clients
 - Focus on driver comfort, fuel efficiency, higher uptime, and reduced transit delays
 - Expected to significantly enhance fleet productivity and customer service levels
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Digital Transformation – Ritco’s Shift to a Logi-Tech Enterprise

- Deployment of **ML-driven security**, anomaly detection, and risk-based authentication
- Implementation of **zero-trust security architecture**
- End-to-end audit logging compliant with **GDPR & ISO**
- Enhanced backend resilience with automated validations and secure API ecosystems

TrucksUp – Ritco’s Digital Division Reports Strong Traction in Q2 FY26

TrucksUp Solutions Private Limited, the digital logistics arm of Ritco, delivered strong growth in platform adoption, FASTag throughput, and AI-led load-matching capabilities.

TrucksUp – Key Highlights & Achievements

Particulars (₹ In Cr)	Q2 FY26	Q1 FY26	QoQ
Total Income	2.26	1.76	↑ 28.09%
Operating Income	2.23	1.63	↑ 36.66%

1. Business & Financial Traction

- Strong double-digit revenue growth in FY26 so far
- FASTag business scaled to **multi-million transactions**
- User base expansion across North, West, and Central India

2. Product & Technology Enhancements

- **Urgent Load Feature** – matches loads within 2 hours
- **My Truck is Here (MTH)** – AI-driven virtual KAM that assigns loads automatically
- Improved uptime, backend stability, and nationwide deployment readiness

3. Platform Security & Engineering

- Advanced **code obfuscation** and system hardening
- Higher resilience during peak transaction spikes
- Expanded monitoring and cloud-based scalability

4. Leadership & Team Expansion

- Appointment of **Mr. Md. Khalid** as Head of Technology
- Appointment of **Mr. Abhijay Ratan** as Chief Marketing Officer. Mr. Ratan joins us from a leading technology company and brings with him a wealth of experience in sales and marketing

- Appointment of **Mr. Rishi Sharma** as Chief Growth Officer. Mr. Sharma joins us from a leading aggregator company and brings with him extensive expertise in load board operations. He is the specialist of Load Board
 - Aggressive hiring across AI, ML, DevOps, and engineering
 - Future roadmap centered on **predictive logistics, automated load-routing, and intelligence-driven fleet management**
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Management Commentary

Commenting on the performance



Mr. Man Mohan Pal Singh Chadha, Chairman, Ritco Logistics Ltd., said: *“Q2 FY26 marks a defining quarter for Ritco, reflecting the strength of our diversified portfolio, the depth of our customer partnerships, and the momentum across steel, multimodal, and infrastructure logistics. Our ongoing digital transformation and fleet modernization are enabling us to scale efficiently and deliver superior value. We step into H2 with strong visibility and are confident of closing FY26 with sustained growth across all verticals.”*

About Ritco Logistics Limited

Ritco Logistics Limited is one of India’s leading integrated logistics and multimodal supply chain companies, with over two decades of expertise across Contract Logistics, Multimodal Transport, Warehousing & 3PL, In-Plant Operations, Consulting, and Fleet Management.

The Company operates a wide national network, 4.5 lakh sq. ft. of warehousing space, a modern fleet, and robust digital capabilities, supported by an experienced team and strong corporate governance.

Disclaimer

This document contains forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied. Ritco Logistics undertakes no obligation to update such statements publicly.